



# Wellington Management Company, LLP Charitable Fund

## 2005 | Annual Report

SUPPORTING ORGANIZATIONS THAT  
PROVIDE EDUCATIONAL SERVICES  
TO DISADVANTAGED YOUTH IN  
OUR COMMUNITIES



# Grant Recipients

(profiles on pages 5 – 13)

## Schools

Blessed Stephen Bellesini OSA Academy  
De Marillac Middle School  
Epiphany School  
Holy Family Day Home  
Horizons for Homeless Children/  
Community Children's Centers  
Nativity Preparatory School

## Afterschool/Extracurricular Programs

Boston Algebra in Middle Schools Project (MathPower)/Algebra Plus Camp  
Citizen Schools  
Girls Incorporated of Lynn/  
Odyssey Middle School Program  
Greater Boston Youth Symphony Orchestras/Intensive Community Program  
La Vida/Youth Enrichment Services Program  
Lena Park/Pathways Program  
Morgan Memorial Goodwill Industries/Mellon Academy for Girls  
Mother Caroline Academy/  
Academy Enrichment Program  
New England SCORES  
The Paraclete Center  
Tenacity  
Trinity Church/Trinity Education for Excellence Program

## High School, College & Job Preparation Programs

Bottom Line/Success Program  
Breakthrough Atlanta at the Lovett School  
Bridge Over Troubled Waters/Education and Career Development Program  
BUILD Inc./BUILDing Futures  
Foundation for Excellent Schools/  
Charlestown High School  
Hyde Square Task Force/Paths to College & Career Program  
Neighborhood House Charter School/High School Placement Program  
New England Citybridge at Concord Academy  
The Posse Foundation/Boston  
Radnor A Better Chance  
Steppingstone Scholars Program

## Life Skills/Mentoring Programs

Cathedral High School/  
The Planning Center  
Dudley Street Neighborhood Initiative/Resident Development Institute/Financial Management & Planning Workshop  
The Ella J. Baker House/  
Footsteps Program  
Friends of the Children Boston  
Julie's Family Learning Program  
Minds Matter of Boston

## Entrepreneurship/Internship Programs

Codman Square Health Center/  
CyberShop Program  
Inquilinos Borricuas en Accion/  
Cacique Summer Youth Program  
National Foundation for Teaching Entrepreneurship/  
Greater Boston Schools Entrepreneurship Initiative  
Sociedad Latina/Health Careers for Youth Program  
Women Express/*Teen Voices Magazine*

## Scholarship Program

Mary Ann Tynan Scholarship

## Applying for a Grant

*For more information about the grant review process or to request a 2006 grant application package, please email us at:*

**[wmccharitablefund@wellington.com](mailto:wmccharitablefund@wellington.com)**

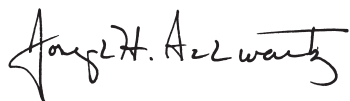
# Letter from the Chair and Director

2005 was a year of unprecedented growth for the Wellington Management Company, LLP Charitable Fund. It is now clear that as the Fund moves into its “adolescence” that it has become better known, both within Wellington Management Company, LLP and in our local communities. Consequently, the Fund enjoyed historic high levels of financial and volunteer support and was privileged to receive a record number of grant applications. Most significantly, this meant we were able to provide increased support to nonprofit organizations offering educational services to economically disadvantaged youth.

We are proud to report that in 2005 the Charitable Fund’s assets surpassed the \$10,000,000 mark. This is directly attributable to sustained generosity from Wellington Management Company, LLP as well its individual partners and employees. This support was very broad based with over \$1,750,000 being donated by more than 350 individuals and the partnership. Employees and partners were also generous with their time, with over 150 individuals volunteering as Grant Recommendation Committee members, team leaders, and working group members.

Our grantmaking experienced similar growth. This year the Fund received over 150 grant applications; more than double the number in any previous year. Recognizing how many organizations are in need of support, but also reflecting our desire to have meaningful impact on the organizations we fund, the Board committed to limit the number of organizations we fund in order to increase our grant size. This strategy was a success and we were able to award \$400,000 to 40 organizations, increasing the average grant size from a little over \$7,500 to \$10,000.

We are excited that our ability to serve our mission continues to increase. We sincerely thank, once again, all of the many people who so generously donate their money and time to this important effort. Additionally, we want to thank each organization that applies for or receives funding – it is truly an honor to be able to learn about the vital work you do and, in some way, to help improve the lives of youth in our communities.



Joseph H. Schwartz  
Advisory Board Chair



Elissa Spelman  
Charitable Fund Director

## Mission Statement

*The mission of the Wellington Management Company, LLP Charitable Fund is to support programs and organizations in our communities which improve educational opportunities, increase job preparedness, strengthen life skills, or enhance career options for minority and disadvantaged youth. Special consideration is given to programs that enhance employment opportunities in the financial services industry.*

*To carry out its mission, the Charitable Fund’s giving is focused on educational programs in the metropolitan communities where we live and work in the United States. We are currently unable to include programs in the areas where our non-US offices are located.*

## Table of Contents

Mission Statement.....	3
Letter from the Chair & Director....	3
Our Grantmaking Process.....	4
Grant Recipients .....	5 – 13
Financials.....	14 – 21

# Our Grantmaking Process

## August

- Completed grant applications are pre-screened to confirm fit with the Charitable Fund mission

## September

- 146 Wellington Management employees and partners form the Grant Recommendation Committee (GRC) under direction of Elissa Spelman, Director
- GRC members are grouped into 9 teams
- GRC members begin reviewing grant applications

## October

- GRC members conduct site visits and complete qualitative and quantitative reports of their findings

## November

- GRC members give presentations to their teams on the organizations that they have reviewed and answer questions from the team

## December

- GRC members rank applicants according to whom they believe most deserve funding

## January

- GRC members share their presentations and rankings with Board members
- Board reviews all final materials and determines the year's grant recipients

## February

- Final grant decisions are announced and checks mailed to grantees

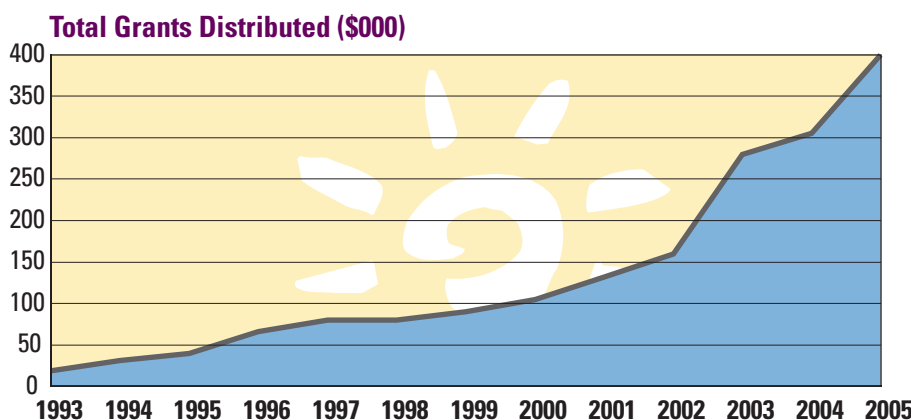
## The 2005 – 2006 Grant Recommendation Committee:

Abigail O. Babson, Peter C. Baggesen, Jeremy J. Balboni, Gary Barrett, Amy W. Bearden, Marc R. Beaulieu, Sergio A. Betancourt, Michelle Billadeau, Susan R. Bonfeld, Andrea L. Bourque, William J. Boziuk, Sarah Brown, Jacob Brown, Brinda Budhraj, Kami L. Butcher, Carly M. Cammon, Peter Carpi, Bernard P. Cassamajor, Anna Chiu, Katharine R. Clarke, Anne P. Colucci, Jon Conant, Ellen J. Cooley, Linda G. Cornetta, Jim Coulter, Laurie E. Deaton, Janelle K. DeCologero, Marc Di Cosimo, Michael W. Dugan, Justin M. Dutcher, Diana Fai, Christopher E. Fanning, Lisa A. Fischer, Judy Fitzgerald, Kevin J. Fitzpatrick, Philip J. Fontana, Talia W. Friske, Kofi D. Fynn, Sabrina Gaya, Kate Genung, Matthew M. George, Sarah E. Gilfillan, Dave Goggins, Alexander Gomez, Campe Goodman, Katherine F. Greene, Yasmin A. Hamed, Brenda R. Harley, Stella E. Harman, Stephen M. Harrington, Ken R. Henry, Jeffrey W. Heuer, Jamie A. Hupp, Caitlin K. Hurley, Marcia C. Irwin, Daniel B. Isaacs, Cheryl A. Jackson, Katharine E. Jackson, Stephanie R. Johnson, Deborah J. Keene, Stephen W. Keep, Andrew M. Khatri, Eunice N. Kim, Jeane Kim, Erinn R. King, Christopher G. Kirk, Elizabeth J. Kleinerman, Prabhakar Kothandaraman, Patricia C. Kramer, Jane A. LeBlanc, Jacqueline A. Lemaitre, Melanie R. LoBue, Laura Lowery, Marie A. Lunt, Julie E. Mackin, Shakira E. MacLyons, Nakia A. Maddox, Caroline E. Madison, Kasandra M. Magliulo, Kimberley S. Majury, Conor D. Mangan, David B. Marshak, Camilla E. Martin, Timothy J. Maul, Peter G. May, Claire M. McCarthy, Jordan A. McKnight, Kerin A. McLuskey, Matthew R. Mithun, Claudia G. Moeller, Karen A. Morehouse, Michelle D. Morphew, Ravi B. Mukthineni, Brian R. Murray, Pamela Notartomaso, Brenda K. O'Connor, Stephanie L. O'Leary, Marnie H. Olena, Evan J. Ouellette, Yaroslav A. Pan, John Petty, Karen L. Pfefferle, Shannon A. Pons, Mary L. Pryshlak, Janet A. Ragusa, Robert D. Rands, Madeline E. Rapp, Mary T. Rayhawk, Renee G. Rice, John F. Roche, Jill E. Rowan, Kathryn P. Rowell, Droupadi D. Rus, Melissa V. Schwab, Christine A. Scordato, Tammie E. Setterland, Jennifer Shafer, Colleen A. Shannon, Molly K. Shannon, Daniel Sharp, Matthew P. Shumway, Nada Siddiqui, Jennifer U. Skog, Heather W. Smith, Kimberly J. Spataro, Kevin J. Spratt, Scott I. St. John, Laura J. Stein, Crystal L. Stephens, Lisa E. Stevens, Hillary M. Strong, Pauline N. Studebaker, Rachel C. Sykes, Cheryl A. Tischler, Leonardo C. Topa, Ken B. Totah, Amanda A. Trede, Jon P. Wagenseller, Kerry E. Wall, Brian K. Wallenmeyer, Glenn A. Weiner, Lisa A. Weir, Kristen A. Welch, Liz W. Williams, David L. Wright, Lindsey A. Yon, Amy E. Zengo

*This year we received an unprecedented  
150 grant applications and awarded  
\$400,000 to 40 deserving organizations.*

## The 2005 – 2006 Charitable Fund Advisory Board:

John Brannen, Justin Bullion, Diana Carroll, Maryann Carroll (Vice Chair), Richard Coffman, Stephen O'Brien, Joseph Schwartz (Chair), Elissa Spelman (Ex-Officio), Sarah Sturtevant, Sarah Williamson



## Grant Recipients

Following the 2005 – 2006 grant review, the Charitable Fund awarded grants to the following organizations and programs.

### **Blessed Stephen Bellesini OSA Academy: \$6,000**

#### **New Recipient Organization**

Bellesini Academy, a tuition-free Catholic middle school, was founded in 2001 to meet a severe educational crisis in Lawrence, the poorest city in New England. At the time, 44% of students were dropping out of high school, and only 22% of high school graduates were continuing to college. Bellesini follows the Nativity school model, which focuses on small classes, a long school day and year, and graduate support programs. Last year, 100% of the first eighth grade graduating class continued to private high schools bolstered by over \$800,000 in financial aid awards. We are proud to present our first grant to Blessed Stephen Bellesini Academy.

[www.bellesiniacademy.org](http://www.bellesiniacademy.org)

### **Boston Algebra in Middle Schools Project (MathPower)/Algebra Plus Camp: \$15,000**

This is the ninth year that our Fund has supported the Algebra Plus Camp, sponsored by MathPower. MathPower is a nonprofit organization that focuses on training teachers in mathematics teaching. The summer math camp, founded in 1988, offers an academic and recreational program in a safe and enjoyable environment, aimed at strengthening students' understanding of, and interest in mathematics. The five-week camp serves middle

school students from low-income families from three targeted Boston public schools. The camp uses the facilities as well as other resources of Northeastern University for curriculum development and teacher training. Students are self-selected or teacher-recommended. The camp's management is committed and experienced, and feedback from campers and their parents – as well as test results – are strongly positive.

### **Bottom Line/Success Program: \$10,000**

Bottom Line was founded in 1997 with the goal of making college degrees a reality for Boston students who come from low-income families or who are the first in their families to go to college. Bottom Line helps students gain admission into colleges, transition to the college environment, and succeed within a program once enrolled. It works with more than 780 students each year and has an excellent success rate; 98% of participants are accepted to college, and more than 80% are expected to earn their degrees within six years. This is the fifth grant from the Charitable Fund.

[www.bottomline.org](http://www.bottomline.org)

### **Breakthrough Atlanta at the Lovett School: \$6,000**

#### **New Recipient Organization**

Breakthrough Atlanta's primary mission is to provide a pathway to college for traditionally underserved Atlanta public school students. The program requires students to participate in six years

of intensive summer and afterschool sessions in order to reach their final goal of attending college. To date, 86% of Breakthrough students have continued on to college, 95% of them are the first generation in their family to attend college. Breakthrough Atlanta's secondary objective is to provide an intensive hands-on teacher training experience for high school and college students, the majority of whom are of color. We are excited to award our first grant to Breakthrough Atlanta.

[www.lovett.org/~breakthrough](http://www.lovett.org/~breakthrough)

### **Bridge Over Troubled Waters/Education and Career Development Program: \$10,000**

Bridge Over Troubled Waters' (Bridge) mission is "to do whatever may be necessary or desirable to assist youth, who are on the streets with no one to comfort them, to achieve a place in society as fulfilled and productive adults." Bridge's Education and Career Development Program provides alternative education, job readiness, computer training, and guidance services to a minimum of 120 homeless and at-risk youth in the Boston area each year. Bridge empowers youth to take control of their future and increases self-confidence by encouraging youth in building relationships based on trust and respect and instilling the acceptance of responsibility for one's own success. We are proud to support this program for the second time.

[www.bridgeotw.org](http://www.bridgeotw.org)

**BUILD Inc./BUILDing Futures:  
\$6,000**

**New Recipient Organization**

BUILDing Futures' mission is to provide at-risk, delinquent, and gang-affiliated youth with the educational resources and staff support to complete high school, improve eligibility for post-secondary education, and identify career opportunities that are traditionally not available to this population. BUILDing Futures works with students in elementary through high school to ensure that continuous support results in desired outcomes. High school students, who compose the majority of participants, set goals through Personal Education Plans and BUILDing Futures aids students in meeting their goals through career exploration and preparation, college entrance examination preparation, tutoring, college and vocational school tours, admissions and financial aid assistance, and college survival workshops. An impressive 97% of the first two graduating classes of BUILD have been accepted to college. We are proud to support this program for the first time.

[www.buildchicago.org](http://www.buildchicago.org)

**Cathedral High School/  
The Planning Center: \$5,000**

**New Recipient Organization**

Cathedral High School (CHS) offers a rigorous college preparatory curriculum to economically disadvantaged inner-city students. Over the past ten years, the school has boasted a 90% college matriculation rate and zero percent dropout rate, and the Planning Center has been one key element in that success. The Planning Center is a counseling center led by the motto "Prevention,

Mediation and Resolution" which offers individual counseling and conflict resolution and violence prevention programs. All freshmen are required to visit the Planning Center to be introduced to its services and students may be asked to attend sessions at the Planning Center if their behavior disrupts their learning or the learning of their peers. We are proud to award our first grant to Cathedral High School's Planning Center.

[www.cathedralhighschool.net](http://www.cathedralhighschool.net)

**Citizen Schools: \$12,000**

Citizen Schools is a leader in the growing field of after-school education. Founded in 1995, it created an effective learning model that provides afterschool programs in the form of apprenticeships for minority and economically disadvantaged Boston youth. The apprenticeships engage middle school youth by giving them the opportunities to work with talented professionals and produce high-quality products that meet real community needs. Through these experiences, the participants learn real-world skills, build self-confidence, and connect with their communities. Citizen Schools has had enormous impact and success in the community: 71% of students improved their writing skills, and 81% of parents say their child is doing better in school because of Citizen Schools. We are proud to support this organization for a third year.

[www.citizensschools.org](http://www.citizensschools.org)

**Codman Square Health Center/  
CyberShop Program: \$10,000**

Codman Square Health Center (CSHC), founded in 1979, serves as a resource for improving the physi-

cal, mental, and social well being of local residents in the Dorchester area. The CyberShop is a small business that provides local printing, copying, and desktop publishing services to community members. The objective of this program is to provide disadvantaged, minority girls in the Dorchester area with a challenging and supportive work environment that teaches critical thinking and decision-making skills by allowing them to run a business of their own. The program promotes scholastic achievement, healthy living, and social awareness by empowering the girls to explore educational and career opportunities beyond their doorsteps. There are 33 high school-aged participants, 100% of whom are disadvantaged. Notable statistics include a 0% pregnancy rate, weight loss, increased future planning, academic success, and marked differences in the girls' self-esteem and pro-social behaviors. This year's grant, our third, goes directly to the participants in the form of stipends.

[www.codman.org](http://www.codman.org)

**De Marillac Middle School: \$10,000**

De Marillac Middle School provides a comprehensive education for sixth through eighth graders from San Francisco's at-risk neighborhoods including the Tenderloin District, one of the poorest in the city. Focusing on struggling students, De Marillac is the only free Catholic education in San Francisco (\$35 monthly fee) and the only school for the Tenderloin's middle school children who would otherwise be bussed to 48 different public schools. Through extended school day and summer school/camp programs, students receive

an additional 750 hours of instruction annually. Beyond academics, De Marillac offers counseling and teaches children self-discipline and 15 basic life skills. De Marillac's location facilitates parental involvement. Because students are not often exposed to the full range of career options or benefits of high school and college graduation, De Marillac is expanding a graduate support program. We are proud to support this program for the second year.

[www.demarillac.org](http://www.demarillac.org)

**Dudley Street Neighborhood Initiative/Resident Development Institute/Financial Management & Planning Workshop: \$5,000**

**New Recipient Organization**

The Financial Management and Planning Workshop is a new summer program housed within the Dudley Street Neighborhood Initiative, a long-standing community planning and organizing organization in the Roxbury/North Dorchester area of Boston. The mission of this program is to empower residents to plan and exercise greater control over their financial situations and their financial futures through information, tools, and skills. The Financial Management and Planning Workshop educates high school students and young adults on different aspects of financial planning and management, including collage preparation, investments, loans, and budgets. The Workshop serves a real need in the community, and we are excited to award our first grant during this critical start-up period.

[www.dsni.org](http://www.dsni.org)

**The Ella J. Baker House/Footsteps Program: \$12,000**

The Ella J. Baker House (EJBH) is a nonprofit, Boston-based organization focused on providing services that help reclaim lives of young people for responsible adulthood. These services include providing positive role models in a safe, orderly, and clean sanctuary, free of drugs, violence, and other environmental pressures; setting and promoting high ethical expectations for the youth served; and promoting learning and intellectual thought. Our grant is targeted to the Footsteps Program which provides mentoring, life skills, and violence prevention to middle school-aged girls. We are proud to support this organization for a third year.

[www.TheBakerHouse.org](http://www.TheBakerHouse.org)

**Epiphany School: \$15,000**

Epiphany School, which began in 1998, has received funding from the Charitable Fund for the last eight years. Epiphany provides a high quality, tuition-free education to middle school students of all faiths from economically-disadvantaged families in Boston's urban neighborhoods. The school is an independent school affiliated with the Episcopal Church but receives no funds from the Diocese. With small class sizes and one-on-one tutoring, Epiphany seeks to address all aspects of a child's growth – academic, spiritual, social, and athletic. School is open 12 hours a day, 6 days a week, 11 months of the year, and provides 3 meals a day and access to eye exams and dental work. Epiphany works in close partnership with families, as parents are required to volunteer at least two hours per week. The result is

an academically challenging, highly structured, and unusually supportive environment that enables students to develop the skills and confidence necessary for success in competitive high schools and colleges.

[www.epiphanyschool.com](http://www.epiphanyschool.com)

**Foundation for Excellent Schools/Charlestown High School: \$15,000**

Foundation for Excellent Schools' (FES) Century Program mission is to raise student aspirations and strengthen student performance in low-income schools through college awareness and mentoring programs. We have supported the FES program at Charlestown High School (CHS) for five years. As a result of numerous changes to the school's structure and adding programs such as FES, student performance at CHS has improved tremendously. The percentage of students passing the MCAS in English and math improved from under 20% to over 75%, and the percentage of students scoring Proficient or Advanced on the MCAS improved from under 5% to 59% in math and from under 5% to 31% in English in just four years. As a result of the overall academic improvement, college attendance increased from 40% in 2000 to 72% in 2003.

[www.fesnet.org](http://www.fesnet.org)

**Friends of the Children – Boston: \$5,000**

**New Recipient Organization**

Friends of the Children Boston is the local chapter of a national organization that provides professional mentors to youth who are most in danger of school failure, abuse, neglect, juvenile delinquency, gang and drug involvement, and teen

pregnancy. Children are matched with trained, full-time, professional mentors (“friends”) who work with them a minimum of four hours a week until they graduate from high school. The mentors assist the children by providing academic support in and out of school as well teaching a comprehensive curriculum of life skills. Children in the program demonstrate impressively high rates of school attendance and achievement and extremely low rates of drug and alcohol use, gang activity, and incarceration. We are proud to support this organization for the first year.

[www.friendsboston.org](http://www.friendsboston.org)

#### **Girls Incorporated of Lynn/Odyssey Middle School Program: \$5,000**

##### **New Recipient Organization**

The mission of Girls Incorporated of Lynn is to build girls’ capacity for responsible and confident adulthood, economic independence, and personal fulfillment. The Odyssey Middle School Program aids youth in reaching these goals through a range of academic support services, including one-on-one peer tutoring, interactive study skills workshops, and individualized academic planning. Program participants demonstrate increased knowledge of their own learning styles as well as organizational and note-taking strategies that will make them successful students. We are proud to award our first grant to this program.

[www.girlsinlynn.org](http://www.girlsinlynn.org)

#### **Greater Boston Youth Symphony Orchestras/Intensive Community Program: \$12,000**

The Intensive Community Program (ICP), an outreach program of the Greater Boston Youth Symphony

Orchestras (GBYSO), is a rigorous string instrument training program for underrepresented youth from the Boston area. The ICP accepts young students who show exceptional interest and provides them with tuition subsidy assistance for weekly music lessons, ensemble classes, and instrument rental.

Although the program is not bound geographically, over 90% of ICP students live in the Boston inner-city neighborhoods. In particular, the GBYSO encourages African American and Latino students to apply for the program due to the historically low representation in GBYSO and in the classical music field in general. Participation in the ICP not only provides each child with the skills necessary to improve musically, but also with skills, structure, and responsibility that, together, improve and enrich many other important aspects of their lives. Parents of ICP students say that their children have shown more interest in schoolwork, understand their academic work better, and believe overall that the music program has had a real impact in their children’s success. This year’s grant is our third.

[www.gbyso.org](http://www.gbyso.org)

#### **Holy Family Day Home: \$6,000**

##### **New Recipient Organization**

Since 1900, Holy Family Day Home has been a “home away from home” for more than 14,000 children. A National Association for the Education of Young Children (NAEYC) accredited program, the Day Home is San Francisco’s oldest early educational childcare center. Holy Family builds a strong foundation of educational, social, and life skills that can propel these young students, 25% of whom are living in homeless shelters, out

of the cycle of poverty. Research shows that low-income children who receive quality early childhood education demonstrate higher graduation rates, lower incidences of teen pregnancy, and greater earning capacity as adults. We are proud to support this long-standing program for the first year.

[www.holyfamilydayhome.org](http://www.holyfamilydayhome.org)

#### **Horizons for Homeless Children/Community Children’s Centers: \$15,000**

Horizons for Homeless Children (HHC), founded in 1988, is the only organization of its type in Massachusetts. It seeks to improve the lives of young homeless children and their families by offering high-quality programs and services, including nurturing, stimulating, and educational schooling and care. At the same time, HHC helps the children’s families, by providing tools needed to establish economic self-sufficiency. Helping to leverage our funds are the full-time professional staffs at three Community Children’s Centers and over 700 active volunteers who are intensively trained to work with these children in Boston-area shelters each week. Our Fund is proud to support this organization for a fourth year.

[www.horizonsforhomelesschildren.org](http://www.horizonsforhomelesschildren.org)

#### **Hyde Square Task Force/Paths to College & Career Program: \$10,000**

This year marks the Charitable Fund’s second grant to the Hyde Square Task Force’s Paths to College & Career Program (PCCP), which promotes the academic success and long-term ambitions of the youth it serves by preparing them for college and providing them with opportunities to explore career paths. It is

the underlying belief of this program that, as youth begin to envision higher education and satisfying careers as attainable goals, they will be more motivated to stay in school and succeed. Over 20% of youth living in the Hyde Square area are enrolled in the Task Force's tutoring program. One clear measure of success is that PCCP students' MCAS passing scores increased 80%.

[www.hydesquare.org](http://www.hydesquare.org)

**Inquilinos Borricuas en Accion/  
Cacique Summer Youth Program:  
\$5,000**

**New Recipient Organization**

This year marks our first grant to Inquilinos Borricuas en Accion, a community agency founded in 1968, dedicated to increasing the social and economic power of individuals and families through education and various other means. The Cacique Youth Learning Center, launched in 2003, aims to develop tomorrow's leaders through project-based education that encourages a passion for learning and civic engagement. The Summer Youth Program provides paid internships to 15-17 year olds along with career-building workshops, technology-based job training, life skills workshops, financial literacy classes, and community service.

[www.iba-etc.org](http://www.iba-etc.org)

**Julie's Family Learning Program:  
\$12,000**

The mission of Julie's Family Learning Program (Julie's), founded in 1974, is to break the cycle of poverty among low-income families by providing services that enable mothers and their children to become healthy, responsible, successful, and economically self-sufficient

members of the community. Julie's services include job readiness training, career counseling, tutoring, life skills education, and Montessori pre-school. Last year, program members included more than 200 adults and children, the majority of whom live in public housing developments or subsidized housing. Mothers make a commitment to spend at least 20 hours a week at Julie's for an average of two years, while their children are cared for, nurtured, stimulated, loved, and educated. Approximately 90% of mothers at Julie's receive their high school diplomas and pursue a college education or employment. In addition, 100% of the children who participate in the Montessori pre-school program start kindergarten reading at or above grade level. We are proud to support this organization for the third year.

[www.jflp.org](http://www.jflp.org)

**La Vida/Youth Enrichment Services  
Program: \$12,000**

La Vida was established in 1996 to meet the needs of the Hispanic population of the greater Boston area. The Youth Enrichment Services (YES) program, established in 2002, provides afterschool services to 40 Latino middle school students and 20 Latino high school students in Lynn. The program provides these economically disadvantaged students with an opportunity to learn, to develop social skills, and to succeed in a safe and secure environment. La Vida has a dedicated management staff as well as 40 volunteers who help children with their education. The Charitable Fund is proud to support this program for a third year.

[www.la-vida.org](http://www.la-vida.org)

**Lena Park/Pathways Programs:  
\$12,000**

Lena Park is a community development corporation located in Dorchester, which has provided programs and services to strengthen families and build healthy communities for underserved residents in Boston since 1968. This grant, our third, will go toward the Pathways programs which provide college preparatory and job skills programming to low-income middle school and high school students. In the college prep track, Pathways offers fully funded SAT and MCAS standardized test classes, financial aid workshops, college application preparation, organized college tours. The job preparedness track includes a comprehensive menu of skills-building classes, workforce exposure and supports internship placements. Participants, parents, and teachers routinely attest to the efficacy of the Pathways programs.

[www.lenapark.org](http://www.lenapark.org)

**Minds Matter of Boston: \$5,000**

**New Recipient Organization**

Minds Matter of Boston began in 2003, following the model of Minds Matter of New York, originally founded in 1991. The program brings bright and motivated inner-city high school students together with dedicated mentors to achieve academic excellence and expand educational horizons. Meeting three weekends a month, volunteer mentors provide assistance with homework, writing skills, college test preparation, applications, and interview skills. In addition to structured academics, relationship development is enhanced through team-oriented activities. A central goal of the program is to ensure

participant acceptance in academic summer programs, greatly increasing chances for college success. We are proud to support this organization for the first time.

[www.mindsmatter.org](http://www.mindsmatter.org)

**Morgan Memorial Goodwill Industries/Mellon Academy for Girls: \$5,000**

**New Recipient Organization**

Goodwill's Mellon Academy for Girls was founded in 1997 in response to a community need for girl-centered school year programs in Boston. The Academy's mission is to lay the foundation for a future in which girls are self-sufficient and contributing members of their community, with the academic skills and self-confidence they need to achieve in school and pursue meaningful careers. Two central programs are offered: the afterschool program provides academic support, leadership development, and career exploration; the peer leadership program provides intensive leadership training and stipends. Since its inception, Academy participants have achieved a 95% school attendance record, 100% pass rate for core high school classes, and 100% matriculation to college or vocational school. This grant marks our first to the Mellon Academy for Girls.

[www.goodwillmass.org](http://www.goodwillmass.org)

**Mother Caroline Academy/Academy Enrichment Program: \$15,000**

Mother Caroline Academy is a private, multicultural, community-based middle school that strives to provide a positive atmosphere for learning, for underprivileged urban girls. The school emphasizes schol-

arship, leadership, and the capacity for critical thinking. It educates 60 students annually in grades five through eight; students are primarily from economically disadvantaged families from the Roxbury and North Dorchester neighborhoods of Boston. The Academy Enrichment Program offers a wide range of afterschool activities focused on the mind (arts and science), body (sports), and spirit (community service and nature). The Charitable Fund is proud to support the afterschool enrichment program for the eighth consecutive year.

[www.mcaec.org](http://www.mcaec.org)

**National Foundation for Teaching Entrepreneurship/Greater Boston Schools Entrepreneurship Initiative: \$15,000**

The National Foundation for Teaching Entrepreneurship (NFTE, pronounced "nifty") is a nonprofit organization whose mission is to teach entrepreneurship to young people from low-income communities to enhance their economic productivity by improving their business, academic, and life skills. This year's grant, our fourth, enables entrepreneurship to be taught in eight Boston public high schools as part of the daily curriculum. NFTE programs teach students practical business tools, such as accounting, economics, marketing, communication, and presentation skills. As part of the curriculum, students develop their own business plan. Five-hundred students are served annually through the Greater Boston Schools Entrepreneurship Initiative.

[www.nfte.com](http://www.nfte.com)

**Nativity Preparatory School: \$15,000**

Nativity Preparatory School, receiving funding from the Charitable Fund for the thirteenth year, is a Jesuit-founded middle school dedicated to providing a high quality, tuition-free education to underserved, yet highly motivated, boys from Boston's inner-city neighborhoods. The school provides a highly disciplined and challenging learning environment that prepares students for admission to college preparatory schools. Opened in 1990 in Roxbury and relocated in 2002 to Jamaica Plain, Nativity Prep enrolls 63 boys in grades five through eight. The school has a demonstrated track record of placing graduates in both Boston public exam schools and private preparatory schools. Leveraging our contribution, the majority of the staff – both teaching and administrative – are volunteers.

[www.nativityboston.org](http://www.nativityboston.org)

**Neighborhood House Charter School/High School Placement Program: \$10,000**

The Neighborhood House Charter School (NHCS) is a publicly funded, but independently managed elementary and middle school in Dorchester. NHCS is the quintessential charter school in the commonwealth, leading all charter schools and many affluent public school districts, such as Lexington and Wellesley, in MCAS scores, as well as disseminating best practices to other Boston Public Schools through their program Project for School Innovation. NHCS serves 330 students. This year's grant, our second, will be used to fund the High School Placement Program.

The Program focuses on student placement, student and parent education on the admission process, student preparedness, school visits, and alumni support and tracking.

[www.nhcsonline.org](http://www.nhcsonline.org)

### **New England Citybridge at Concord Academy: \$15,000**

New England Citybridge, established in 1993 and a nine-time recipient of Charitable Fund grants, strives to prepare a diverse group of motivated seventh and eighth grade students from Boston and Cambridge Public Schools to excel at academically rigorous secondary school programs. To achieve its mission, Citybridge teaches students a wide range of academic, study, and leadership skills, provides them with outstanding and accessible role models and resources, and attempts to give them the information, skills, and confidence they need to be assertive agents in their own education. Since it began, Citybridge has benefited over 300 students.

As a secondary mission, Citybridge works to encourage talented college students, who are recruited both locally and nationally, to serve as summer program teachers and to pursue careers in education. There is a specific effort to encourage members of minority groups who are underrepresented in the teaching field to apply.

[www.concordacademy.org/citybridge](http://www.concordacademy.org/citybridge)

### **New England SCORES: \$12,000**

New England SCORES' mission is to inspire in urban children a lasting dedication to education, healthy living, and civic responsibility through a unique combination of soccer and

creative writing. SCORES reaches inner-city youth who lack access to resources and helps to improve educational opportunities, creativity, self-expression, teamwork, and leadership skills. Started in 1999, SCORES offers afterschool and summer camp programs to third to fifth graders. The program annually serves over 400 economically disadvantaged children in 12 low-income area Boston Public Schools. This year's grant, our third, will be used help initiate a pilot program to expand services to middle school-aged youth.

[www.americascorers.org](http://www.americascorers.org)

### **The Paraclete Center: \$5,000**

#### **New Recipient Organization**

The Paraclete Center opened its doors in 1997 to give young people from South Boston a place to come after school to discover their talents, true academic potential, and grow their desire to give back to their community. The Center provides top quality educational enrichment through project-based exploratory learning and academic support, critical during the middle school years. The Center includes several classrooms as well as a commercial kitchen, a video-editing studio, robotics, computer and science labs, 1,000-volume library, boat-building workshop, and hydroponics garden. A multitude of volunteers and community partners enables the Center to provide a diverse, innovative range of offerings at these facilities. We are proud to support this organization for the first time.

[www.paraclete.org](http://www.paraclete.org)

### **The Posse Foundation/Boston: \$15,000**

The Posse Foundation, founded in 1989, identifies public high school students with extraordinary academic and leadership potential who may be overlooked by the traditional college-selection process. Working with its partner universities, Posse extends the opportunity to pursue personal achievement and academic excellence by awarding students four-year scholarships and placing them in supportive teams ("posses") of ten students. Posse devotes the necessary resources and support that help students achieve personal and academic excellence, reach graduation, and effect positive changes on their college campuses and in their communities. More than 90% of Posse scholars graduate, a rate far exceeding the national average. In Boston, more than 130 students have received more than \$13 million in full tuition scholarships. We are proud to support the Boston branch of this organization for a fourth year.

[www.possefoundation.org](http://www.possefoundation.org)

### **Radnor A Better Chance: \$10,000**

Radnor A Better Chance (ABC), a Charitable Fund recipient for the last thirteen years, is part of the national ABC program which prepares students of color to attend top public and private college preparatory schools. ABC is recognized as one of the premier programs for helping talented minority students break free of poverty and social disadvantage and assume positions of leadership and responsibility in society. Students are boarded at the program's residence facility in Radnor and are supported by a

resident director and a dedicated volunteer staff who work daily to ensure their successful graduation from high school and entrance into college. Close to 100% of students who complete the ABC program continue on to college.

[www.abetterchance.org](http://www.abetterchance.org)

### **Sociedad Latina/Health Careers for Youth Program: \$10,000**

The Charitable Fund is proud to support Sociedad Latina for the third time. Sociedad Latina, founded in 1968, is a community-based nonprofit organization that provides an array of programs designed to empower Latino youth and their families. Our grant is directed toward the Health Careers for Youth Program. Participants are given seven week entry-level professional assignments at local hospitals after working with a Career and Employment Specialist to determine their professional, academic, and personal goals. The youth also benefit from academic and life coaching from a Career and Employment Specialist. During the last three program cycles, 46 participants have graduated with positive outcomes such as employment, returning to school, or enrolling in advanced training.

[www.sociedadlatina.org](http://www.sociedadlatina.org)

### **Steppingstone Scholars Program: \$10,000**

The Steppingstone Scholars Program prepares academically motivated students from economically disadvantaged neighborhoods in Philadelphia for success in middle school college preparatory schools. Beginning in fourth grade, Steppingstone scholars attend academic enrichment classes on Saturdays

throughout the school year and for 12 weeks during the summer. Steppingstone also provides students and families with support during the admissions process, including assistance with school visits, applications, standardized tests, and financial aid. Once the students enroll in middle school, they enter the Support Services Program, which includes continued Saturday classes and counseling throughout high school. We are proud to award Steppingstone Scholars their seventh grant.

[www.tsf.org](http://www.tsf.org)

### **Tenacity: \$12,000**

This is our fourth grant to Tenacity, whose unique mission promotes literacy, tennis instruction, and character development in Boston's at-risk youth. Founded in 1999, Tenacity holds citywide, seven-week reading and tennis clinics for over 3,000 disadvantaged youths at over 25 neighborhood sites during the summer. During the academic year, Tenacity's After-School Excellence Program (ASEP) targets 180 middle school students and engages them in an intensive three-year course of literacy and tennis designed to help carefully selected at-risk participants with literacy, fitness, and overall life skills. To date, not one ASEP graduate has dropped out of high school.

[www.tenacity.org](http://www.tenacity.org)

### **Trinity Church/Trinity Education for Excellence Program: \$5,000**

#### **New Recipient Organization**

The Trinity Education for Excellence Program (TEEP) was designed in 1999 to be the fusion of a summer school and a summer

day camp, with the goal of providing low-income students with a program of academic and cultural exploration that stimulates their minds and helps foster in them a love of learning. TEEP is a five-week program that incorporates academic courses taught by certified teachers in small classes and a wide variety of cultural activities typically not available to participants. Participants also acquire community building and leadership skills taught primarily through a defined set of core values. Conversations with participants' teachers confirm the important academic and social gains made during summers at TEEP. We are proud to support this program for the first time.

[www.teepboston.org](http://www.teepboston.org)

### **Women Express/Teen Voices Magazine: \$10,000**

Founded in 1988, Women Express strives to empower teenage girls through the development of academic and leadership skills. Teen girls who participate in the highly acclaimed journalism-mentoring program, which creates the Teen Voices magazine, learn writing and editing, job readiness, research methods, critical thinking, media analysis, and life leadership skills through intensive support from women mentors drawn from Boston-area colleges and businesses. Teen Voices is the only international print and online magazine written by, for, and about teenage girls. The print publication has over 50,000 readers, and *Teen Voices Online* receives 6 million hits per year. The Charitable Fund is proud to support this organization for the fifth time.

[www.teenvoices.com](http://www.teenvoices.com)

## Mary Ann Tynan Scholarship

This annual scholarship is awarded to a deserving young person from the organizations that the Charitable Fund supports. The recipient exhibits qualities exemplified by Mary Ann Tynan, a highly regarded retired partner and former long-time Advisory Board member, including her compassion for others, goal orientation, and high level of intelligence. The purpose of the scholarship is to encourage and assist recipients to achieve their educational goals.



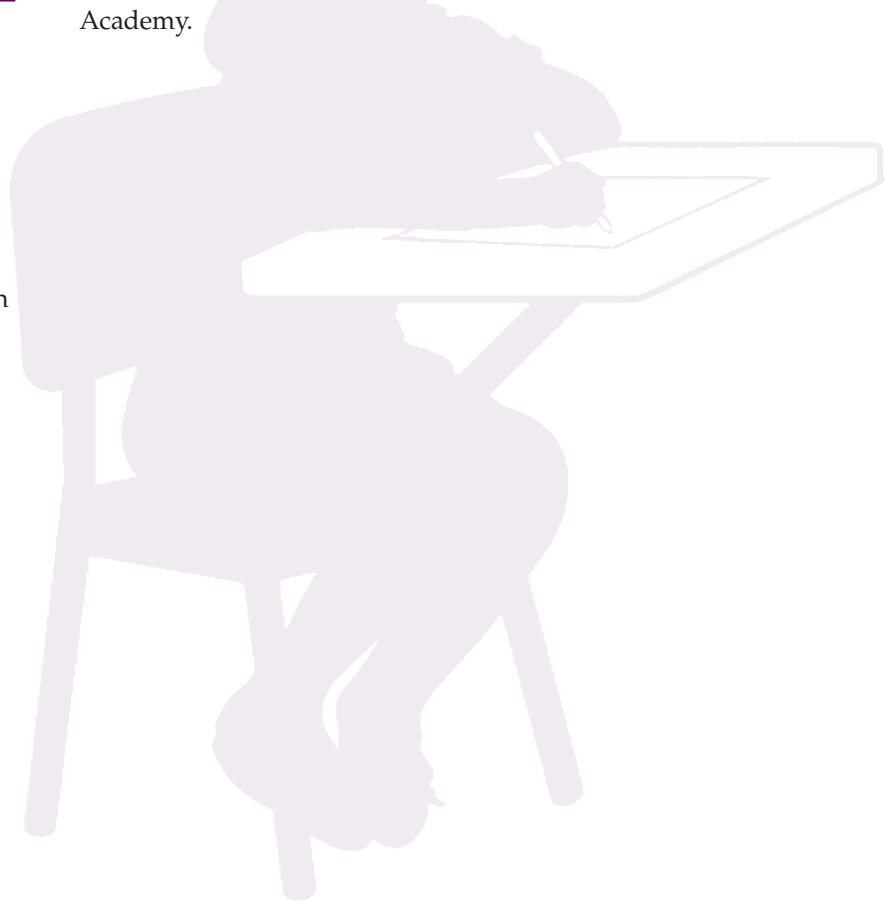
**Tuoi Ngo**

We are proud to announce the 2005 recipient is Tuoi Ngo from Mother Caroline Academy and Education Center (MCAEC). Tuoi came to Mother Caroline in 6th grade with a desire to accomplish great things and to gain admittance to a top high school. Tuoi loves to learn and her

diligence and passion for academics not only pave her way for success, but also raise the standard of excellence in any classroom that she enters. As a student, Tuoi is consistent and dependable. Tuoi is well liked by students and teachers and her comments are given particular respect by her peers.

Over this past summer, Tuoi demonstrated her commitment to learning through her participation in Technology at the Crossroads, an urban ecology and technology project designed to raise awareness about careers in technology and science. Tuoi proved particularly adept at the computer portions of the project and is being strongly considered to serve as a mentor this coming summer.

In line with her goals, Tuoi has applied to high schools such as Newton Country Day, Miss Porter's, Deerfield Academy, and Milton Academy.



# Independent Auditors' Report and Financial Statements


---

## To the Trustees of Wellington Management Company, LLP Charitable Fund

We have audited the accompanying statements of financial position of Wellington Management Company, LLP Charitable Fund as of December 31, 2005 and 2004, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Fund's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above, present fairly in all material respects, the financial position of Wellington Management Company, LLP Charitable Fund as of December 31, 2005 and 2004, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.



February 3, 2006

Daniel Dennis & Company LLP  
Certified Public Accountants  
116 Huntington Avenue  
Boston, MA 02116

## Wellington Management Company, LLP Charitable Fund

### Statements of Financial Position

December 31, 2005

December 31, 2004

#### Assets

##### Current Assets:

Cash	\$ 450,872	\$ 347,308
Cash restricted by donor for current grants	116,343	82,364
Prepaid expenses	2,500	—
Contributions receivable	1,296,877	1,243,026
Investments, at fair value	10,214,647	7,515,005
Total current assets	<u>12,081,239</u>	<u>9,187,703</u>

##### Non-current Assets:

Cash restricted by donor for long-term grants	<u>20,625</u>	<u>21,410</u>
Total non-current assets	<u>20,625</u>	<u>21,410</u>

Total assets	<u>\$ 12,101,864</u>	<u>\$ 9,209,113</u>
--------------	----------------------	---------------------

#### Liabilities and Net Assets

##### Liabilities:

Accounts payable	\$ 7,500	—
Deferred revenue	<u>46,560</u>	<u>—</u>
Total current liabilities	<u>54,060</u>	<u>—</u>

##### Net Assets:

Unrestricted	11,910,836	9,105,339
Temporarily restricted	<u>136,968</u>	<u>103,774</u>
Total net assets	<u>12,047,804</u>	<u>9,209,113</u>

Total liabilities and net assets	<u>\$ 12,101,864</u>	<u>\$ 9,209,113</u>
----------------------------------	----------------------	---------------------

See accompanying notes to financial statements.

## Wellington Management Company, LLP Charitable Fund

### Statements of Activities for the Years Ended December 31,

	<u>2005</u>	<u>2004</u>
<b>Changes in Unrestricted Net Assets:</b>		
Revenue and Support:		
Contributions	\$ 1,842,523	\$ 1,707,412
Special event	131,820	-
Dividends and interest	158,259	146,130
Net realized (loss)/gain on investments	(257)	399,274
Unrealized appreciation on investments	929,908	277,318
Net assets released from restrictions	<u>80,864</u>	<u>103,027</u>
Total unrestricted revenue and support	<u>3,143,117</u>	<u>2,633,161</u>
Expenses:		
Program Expenses:		
Grants to charitable organizations	305,000	281,500
Other program expenses	<u>16,345</u>	<u>13,765</u>
Total program expenses	<u>321,345</u>	<u>295,265</u>
Management and general	<u>16,275</u>	<u>11,044</u>
Total expenses	<u>337,620</u>	<u>306,309</u>
Change in unrestricted net assets	<u>2,805,497</u>	<u>2,326,852</u>
<b>Changes in Temporarily Restricted Net Assets:</b>		
Contributions	113,343	80,864
Dividends and interest	715	375
Net assets released from restrictions	<u>(80,864)</u>	<u>(103,027)</u>
Change in temporarily restricted net assets	<u>33,194</u>	<u>(21,788)</u>
Change in net assets	2,838,691	2,305,064
Net assets, beginning of year	<u>9,209,113</u>	<u>6,904,049</u>
Net assets, end of year	<u>\$ 12,047,804</u>	<u>\$ 9,209,113</u>

See accompanying notes to financial statements.

## Wellington Management Company, LLP Charitable Fund

### Statements of Cash Flows for the Years Ended December 31,

	<u>2005</u>	<u>2004</u>
<b>Cash Flows From Operating Activities</b>		
Change in net assets	\$ 2,838,691	\$ 2,305,064
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Donated securities	(19,842)	(12,935)
Net realized loss/(gain) on investments	257	(399,274)
Unrealized appreciation on investments	(929,908)	(277,318)
(Increase)/decrease in operating assets:		
Cash restricted by donor for grants	(33,194)	21,788
Prepaid expenses	(2,500)	-
Contributions receivable	(53,851)	(235,894)
Increase/(decrease) in operating liabilities:		
Accounts payable	7,500	-
Grants payable	-	(1,500)
Designated by donor for specific organizations	-	(19,862)
Deferred revenue	46,560	-
Net cash provided by operating activities	<u>1,853,713</u>	<u>1,380,069</u>
<b>Cash Flows From Investing Activities</b>		
Proceeds from sales of investments	19,586	6,548,395
Purchases of investments	<u>(1,769,735)</u>	<u>(7,790,626)</u>
Net cash used in investing activities	<u>(1,750,149)</u>	<u>(1,242,231)</u>
Net increase in cash	103,564	137,838
Cash at beginning of year	<u>347,308</u>	<u>209,470</u>
Cash at end of year	<u>\$ 450,872</u>	<u>\$ 347,308</u>
<b>Supplemental Cash Flow Information:</b>		
Noncash investing activity:		
Donated securities	<u>\$ 19,842</u>	<u>\$ 12,935</u>

See accompanying notes to financial statements.

## Wellington Management Company, LLP Charitable Fund

### Notes to Financial Statements

December 31, 2005 and 2004

#### 1 Organization

Wellington Management Company, LLP Charitable Fund (the "Fund") is a qualified charitable organization established, pursuant to a trust agreement dated February 6, 1992 which was amended in May 2005, by Wellington Management Company, LLP ("WMC") to support programs and organizations which improve educational opportunities, increase job preparedness, strengthen life skills, or enhance career options for minority and disadvantaged youths. The Fund is exempt from taxation under Section 501(a) of the Internal Revenue Code as an organization described in Section 501 (c) (3).

To accomplish its mission, the Fund makes grants to charitable organizations in communities where WMC has domestic offices. The Fund's operations are funded primarily from contributions principally from WMC and its employees, and investment income.

#### 2 Summary of Significant Accounting Policies

##### Basis of Accounting

The Fund prepares its financial statements on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Dividend income is recorded on the ex-dividend date. Security transactions are recorded on trade date.

##### Contributions

Contributions are recognized when a donor makes a promise to give to the Fund that is, in substance, unconditional. Contributions that are restricted by donors are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets.

The Fund uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. At December 31, 2005 and 2004, all outstanding contributions receivable were collectible and due within one year.

##### Contributed Services

The Fund receives a substantial amount of donated services from the employees of WMC in carrying out its grant making and administrative activities. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under FASB Statement No. 116, *Accounting for Contributions Received and Contributions Made*.

## Wellington Management Company, LLP Charitable Fund

### Notes to Financial Statements – Continued

#### 2 Summary of Significant Accounting Policies – Continued

##### Investments and Investment Income

Investment company shares and units of bank collective trust funds are valued at the net asset value per share/unit on the valuation date. Realized gains and losses on investments are determined on the identified cost method. The cost of donated assets is determined at the fair value on the date of transfer.

Dividends, interest and gains and losses on investments are reported as increases or decreases in unrestricted net assets unless a donor or law temporarily or permanently restricts their use. Dividends, interest and restricted gains whose restrictions are met in the same reporting period are reported as unrestricted support.

##### Deferred Revenue

Advance payments for benefits to be received at fundraising events are deferred until benefits are provided and revenue earned.

##### Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

##### Functional Allocation of Expenses

The costs of providing the various activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the services benefited.

##### Reclassifications

Certain reclassifications have been made to the 2004 financial statements to conform to the 2005 presentation.

#### 3 Related Party Transactions

At December 31, 2005 and 2004, approximately 96% and 99%, respectively, of the Fund's investment assets were invested in certain Wellington Trust Company, NA Common Trust Funds for which WMC acts as investment sub-advisor. At December 31, 2005 and 2004, the value of the Fund's assets in these investments totaled \$9,805,547 and \$7,405,909, respectively. In addition, WMC is a major donor, pays the operating expenses of the Fund and provides office space, investment advisory services and administrative support at no charge to the Fund.



## Wellington Management Company, LLP Charitable Fund

### Notes to Financial Statements – Continued

#### 5 Net Assets

The net assets account represents the cumulative excess of revenue and support over expenses. Net assets consists of two components, unrestricted and temporarily restricted. Unrestricted funds are not restricted as to use. Restricted funds are funds that have been restricted as to use by the donor. At December 31, 2005 and 2004 temporarily restricted net assets were use restricted for the following:

Use Restrictions	2005	2004
Grants to charitable organizations:		
Scholarship grants	\$ 23,625	\$ 22,910
General grants	113,343	80,864
Total	<u>\$ 136,968</u>	<u>\$ 103,774</u>

#### 6 Current Vulnerability Due to Certain Concentrations

##### Revenue and Support

During 2005 and 2004, the Fund received 39% and 47%, respectively, of its total revenue and support from WMC. The related receivable at December 31, 2005 and 2004 is 93% and 98%, respectively, of the contributions receivable balance. In addition, investment income, which represented 33% and 30%, respectively, of the Fund's total revenue and support, is subject to market fluctuations.

##### Credit Risk

At December 31, 2005 and 2004, the Fund has a credit risk of \$487,840 and \$322,132, respectively, arising from cash deposits in excess of the federally insured limits at its financial institution. In addition, the Fund's investments in money market and common trust funds are not insured. The Fund has not experienced any losses in the accounts due to institutional insolvency. It is the opinion of management that the solvency of the institutions is not of particular concern at this time. The Fund's investments are subject to market fluctuations. Due to the level of risk associated with investments, it is at least reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect the financial statements.

#### 7 Grants to Charitable Organizations

During 2005 and 2004, 40 and 41 charitable organizations, respectively, were awarded grants totaling \$305,000 and \$281,500, respectively. Subsequent to the year-end, 40 charitable organizations were awarded grants totaling \$400,000.



### 2005 Special Thanks



Garrett Adie	Julie Kang
Liz Bittarrelli	Carris Lawson
Whitney Bourgeois	Tom McGrail
Paul Braverman	Linda Mendez
Katy Burke	Carol Naughton
Eric DiFloures	Stephanie O'Leary
Lisa Erickson	Lynn Palardy
Stephanie Faulkner	Renie Pavidon
Diane Franciewicz	Roy Rossi
Lisa Hennigan	Wendy Scholes
Nancy Hill	Jill Tyler
Laura Homer	Heather Whiles

## 2005 Grant Recipients

<b>Blessed Stephen Bellesini, OSA Academy</b>	<b>Friends of the Children – Boston</b>	<b>Mother Caroline Academy and Education Center</b>
<b>Boston Algebra in Middle Schools Project (MathPower)</b>	<b>Girls Incorporated of Lynn</b>	<b>National Foundation for Teaching Entrepreneurship</b>
<b>Bottom Line</b>	<b>Greater Boston Youth Symphony Orchestras</b>	<b>Nativity Preparatory School</b>
<b>Bridge Over Troubled Waters</b>	<b>Holy Family Day Home</b>	<b>Neighborhood House Charter School</b>
<b>BUILD Inc.</b>	<b>Horizons for Homeless Children</b>	<b>New England SCORES</b>
<b>Cathedral High School</b>	<b>The Hyde Square Task Force</b>	<b>The Paraclete Foundation</b>
<b>Citizen Schools</b>	<b>Inquilinos Borricuas en Accion</b>	<b>The Posse Foundation</b>
<b>Codman Square Health Center</b>	<b>Julie’s Family Learning Program</b>	<b>Radnor A Better Chance</b>
<b>Concord Academy</b>	<b>La Vida</b>	<b>Sociedad Latina</b>
<b>De Marillac Middle School</b>	<b>Lena Park Community Development Corporation</b>	<b>Steppingstone Scholars</b>
<b>Dudley Street Neighborhood Initiative</b>	<b>Lovett School</b>	<b>Tenacity</b>
<b>The Ella J. Baker House</b>	<b>Minds Matter of Boston</b>	<b>Trinity Church</b>
<b>Epiphany School</b>	<b>Morgan Memorial Goodwill Industries</b>	<b>Women Express</b>

### Charitable Fund Web Site

*For more information about the Wellington Management Company, LLP Charitable Fund, click on [www.wellington.com](http://www.wellington.com). On the Wellington Intranet, employees can access the Charitable Fund’s web site located under the “About Us” section.*

### Applying for a Grant

*For more information about the grant review process or to request a 2006 grant application package, please email us at:*

**[wmcharitablefund@wellington.com](mailto:wmcharitablefund@wellington.com)**